

**Corporate Social Responsibility**

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## 8.1 Objective

Our corporate social responsibility policy is committed to achieve the goals of sustainable development by integrating economic, environmental and social imperatives, which recognizes the interests for all its stakeholders & enhances the goodwill of the Company.

It ensures complying with the programs that are for the upliftment of the society, socially and environmentally, enhancing the quality of life and economic well-being of the deprived and under-privileged.

## 8.2 Vision

The philosophy of Jain Cord Private Limited (“Jain Cord”) is “Serving Life” by providing quality products at affordable prices to the society. In line with the company philosophy, our CSR vision endeavor’s to provide the best services to the society with the commitment that “We Are There to Care” and subsequently promoting the sustainable growth for the society where it operates.

## 8.3 Applicability

This policy is applicable to all CSR programs and initiatives taken place in the neighbouring places where Jain Cord operates to benefit the destitutes prevailing in the society & acts as a responsible Corporate Citizen.

## 8.4 Definition

**Corporate Social Responsibility (CSR)** - *Corporate Social Responsibility is the continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large*

## 8.5 Fund Allocation

- Allocation of fund will be done keeping align with the objective of the CSR policy and in accordance with the rules and regulations of the government time to time
- The company will ensure that it spends in every financial year, at least 2% of the average Net profits of the company made during the three immediately preceding financial years.
- The CSR budget will be allocated after taking into account the recommendations of the CSR Committee and considering the nature of activities and programs.
- It will be earmarked towards the need identification, assessing the impact studies along with the sponsorship of CSR activities and advertisements.
- Any unutilized CSR allocation of a particular year, will be carried forward to the following year, i.e., the CSR budget will be non-lapsable in nature.

## 8.6 Activities under Corporate Social Responsibility

Jain Cord considers practicing its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders. Therefore, the arenas of activities as per Schedule VII (135 Act) that will be considered are listed hereby:-

- a. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- b. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancements projects;
- c. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

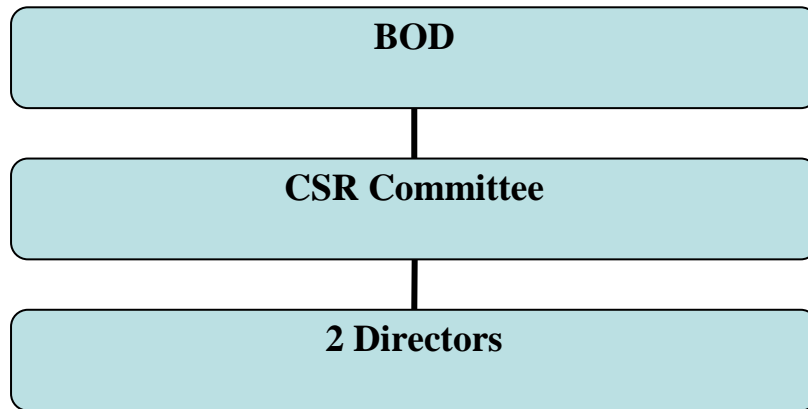
- d. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- e. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- f. Measures for the benefit of armed forces veterans, war widows and their dependents;
- g. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- h. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes , other backward classes, minorities and women;
- i. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- j. Rural development projects.

## **8.7 Institutional Setup under Corporate Social Responsibility**

In Jain Cord, we have duly constituted a CSR Committee comprising of two Directors. The CSR Committee will set directions for corporate social responsibilities, and will ensure the overall responsibility. However, the Committee for the effective planning and implementation constituted a CSR Team, which includes head of relevant function, and members of corporate office.

The CSR Team at the beginning of each financial will be taking care of the requirements to identify the activities & drive those activities at the beginning of each financial year with due recommendations of the CSR Committee to ensure our company philosophy is followed in every step.

The three teams under the **CSR Committee – BOD (2 Directors)** are as follows:



### 8.8 Implementation of the Programs

- The focus of the CSR activities as conducted by Jain Cord shall be within the list of activities specified in **clause 8.6** of the Corporate Social Responsibility Policy.
- Continue to promote towards implementation of our social activities towards the betterment of the society.
- Continually encourage and facilitate employees to contribute to society and environment development.
- Comply with all relevant laws and regulations, and strive to meet the standards as per the CSR Act section 135 of the Companies Act, 2013.
- The time duration over which a particular programme will be spread, will depend on its nature, extent of coverage and the intended impact of the programs.

### 8.9 Monitoring and Review

- The CSR Team shall ensure timely execution of the scheduled activities as per the laid standards.
- Appropriate documentation of CSR Policies, activities and expenditure entailed will be undertaken on a regular basis
- CSR initiatives of the company will also be reported in the Annual Report (**refer enclosed as per Annexure – 1**) of the company

## 8.10 General

- In case of any doubt with regard to the provision of the policy and also in respect of matters not covered herein, a reference to be made to Corporate CSR Team. In all such matters, the interpretation & decision of the Management shall be final.
- Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government from time to time.
- The Company reserves the right to modify, cancel, add or amend any of the above mentioned in accordance with the Act & rules applicable from time to time.

**ANNEXURE - 1**

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.
2. The Composition of the CSR Committee.
3. Average net profit of the company for last three financial years.
4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)
5. Details of CSR spent during the financial year.
  - (a) Total amount to be spent for the financial year;
  - (b) Amount unspent , if any;
  - (c) Manner in which the amount spent during the financial year is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S.No.	CSR Project or activity identified	Sector in which the project is covered	Programs (1) Local Area or other (2) Specify the State and district where the programs were undertaken	Amount Outlay (Budget) Project or Program wise	Amount spent on the programs or programs <b>Sub heads:</b> 1.Direct expenditure on programs or programs. 2.Overheads:	Cumulative expenditure up to the reporting period	<b>Amount spent:</b> Direct or through implementing agency
1							
2							
	<b>TOTAL</b>						

Sd/-  
(Chairman CSR Committee)

Sd/-  
(Director)

\*Give details of Implementing agency, if any



6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.